

AGENCY FUNDS

The Payroll Agency Fund accounts for payroll-related liabilities.

The Mountain View Sports Pavilion Agency Fund accounts for maintenance funds deposited on behalf of the Mountain View School District to cover the District's share of operating costs associated with a gymnasium located at Graham Middle School.

The Center for the Performing Arts Agency Fund accounts for money received by the Center for the Performing Arts.

The Fire Union Agency Fund accounts for money received on behalf of the Fire Union used for union activities.

The Police Union Agency Fund accounts for money received on behalf of the Police Union used for union activities.

The Flexible Benefits Plan Agency Fund accounts for the assets and liabilities of the employer's flexible benefits plan established under Internal Revenue Code Section 125.

The SCC Data Communications Joint Funding Agreement Agency Fund accounts for the assets and liabilities of the countywide radio interoperability and public safety radio and data communications task force feasibility study.

CITY OF MOUNTAIN VIEW, CALIFORNIA

**Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2003 (Dollars in Thousands)**

	<u>Balance</u> <u>June 30, 2002</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2003</u>
<u>Payroll Fund</u>				
Assets:				
Cash and investments	<u>\$ 1,445</u>	<u>1,709</u>	<u>1,445</u>	<u>1,709</u>
Liabilities:				
Accrued payroll	<u>\$ 1,445</u>	<u>1,709</u>	<u>1,445</u>	<u>1,709</u>
<u>Mountain View Sports Pavilion Fund</u>				
Assets:				
Cash and investments	<u>\$ 81</u>	<u>25</u>	<u>81</u>	<u>25</u>
Liabilities:				
Sports Pavilion maintenance	<u>\$ 81</u>	<u>25</u>	<u>81</u>	<u>25</u>
<u>Center For The Performing Arts Fund</u>				
Assets:				
Restricted cash	<u>\$ 116</u>	<u>103</u>	<u>116</u>	<u>103</u>
Liabilities:				
Collections payable	<u>\$ 116</u>	<u>103</u>	<u>116</u>	<u>103</u>
<u>Fire Union Fund</u>				
Assets:				
Cash and investments	<u>\$ 8</u>	<u>2</u>	<u>8</u>	<u>2</u>
Liabilities:				
Collections payable	<u>\$ 8</u>	<u>2</u>	<u>8</u>	<u>2</u>

	<u>Balance</u> <u>June 30, 2002</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2003</u>
<u>Police Union Fund</u>				
Assets:				
Cash and investments	<u>\$ 7</u>	<u>14</u>	<u>7</u>	<u>14</u>
Liabilities:				
Collections payable	<u>\$ 7</u>	<u>14</u>	<u>7</u>	<u>14</u>
<u>Flexible Benefits Plan Fund</u>				
Assets:				
Restricted cash	<u>\$ 36</u>	<u>45</u>	<u>36</u>	<u>45</u>
Liabilities:				
Collections payable	<u>\$ 36</u>	<u>45</u>	<u>36</u>	<u>45</u>
<u>SCC Data Comm Joint Funding Agreement</u>				
Assets:				
Cash and investments	<u>\$ 262</u>	<u>461</u>	<u>262</u>	<u>461</u>
Liabilities:				
Collections payable	<u>\$ 262</u>	<u>461</u>	<u>262</u>	<u>461</u>
<u>All Agency Funds</u>				
Assets:				
Cash and investments	<u>\$ 1,803</u>	<u>2,211</u>	<u>1,803</u>	<u>2,211</u>
Restricted cash	<u>152</u>	<u>148</u>	<u>152</u>	<u>148</u>
Total assets	<u>\$ 1,955</u>	<u>2,359</u>	<u>1,955</u>	<u>2,359</u>
Liabilities:				
Accrued payroll	<u>\$ 1,445</u>	<u>1,709</u>	<u>1,445</u>	<u>1,709</u>
Sports Pavilion maintenance	<u>81</u>	<u>25</u>	<u>81</u>	<u>25</u>
Collections payable	<u>429</u>	<u>625</u>	<u>429</u>	<u>625</u>
Total liabilities	<u>\$ 1,955</u>	<u>2,359</u>	<u>1,955</u>	<u>2,359</u>